



## AVERAGE SEASONAL PRICE CONTRACT - NEW CROP

With ALCIVIA's Average Seasonal Price Contract, producers can take advantage of what historically has been a good time to lock in new crop prices. The contract works by setting an average futures price during a seasonal pricing window. These contracts are used to even out the ups and downs of a volatile market. The graphs below illustrate the advantage of contracting futures during the pricing window compared to the fall delivery period.

**2004-2023 (20yr Avg.) December Corn Futures**



**2004-2023 (20yr Avg.) November Soybean Futures**



- The cooperative will offer Average Seasonal Price Contracts for new crop corn and new crop soybeans for October 2024 delivery at all ALCIVIA locations and direct ship.
- The cooperative will average harvest price for October 2024 delivery at the close of every trading day between 4/1/24 and 7/15/24.
- 5-cent service fee.
- Enroll a portion of your production by the signup deadline of 3/31/24.

### **Customer Advantages:**

- Helps diversify your marketing plan.
- Takes the emotion and hassle out of your marketing decision by automatically executing for you.
- Receive an average price in a window when historical seasonal values are typically at the highest.

**Consistent participation on an annual basis maximizes your results with the Average Seasonal Price Contract.**



## AVERAGE SEASONAL PRICE CONTRACT

Year	Average Seasonal Dec Futures Price	Harvest Dec Futures Price
2023	<b>5.37</b>	4.62
2022	<b>7.03</b>	6.86
2021	<b>5.52</b>	5.36
2020	3.40	<b>3.99</b>
2019	<b>4.17</b>	3.90
2018	<b>3.99</b>	3.68
2017	<b>3.91</b>	3.49
2016	<b>3.92</b>	3.57
2015	<b>3.95</b>	3.83
2014	<b>4.65</b>	3.49
2013	<b>5.37</b>	4.39
2012	5.75	<b>7.50</b>
2011	<b>6.60</b>	6.32
2010	3.82	<b>5.46</b>
2009	<b>4.16</b>	3.72
2008	<b>6.68</b>	4.13
2007	<b>3.76</b>	3.58
2006	2.69	<b>3.03</b>
2005	<b>2.38</b>	2.02
2004	<b>2.95</b>	2.05
2003	<b>2.36</b>	2.26

### December Corn Futures 17 out of 21 Years

**Average Seasonal Price has outperformed the  
Harvest Price**

#### **Average Seasonal Dec Futures =**

Average December Futures close for every trading  
day between 4/1/24 and 7/15/24

#### **Harvest Price =**

Average of December corn futures on  
the CBOT throughout the month of October

#### **Service Fees:**

Average Seasonal Futures Only Contract 5 cents  
Basis must be set prior to delivery

Year	Average Seasonal Nov Futures Price	Harvest Nov Futures Price
2023	12.68	<b>12.87</b>
2022	<b>14.81</b>	13.81
2021	<b>13.50</b>	12.30
2020	8.65	<b>10.55</b>
2019	8.97	<b>9.25</b>
2018	<b>9.85</b>	8.60
2017	9.60	<b>9.75</b>
2016	<b>10.53</b>	9.77
2015	<b>9.55</b>	8.91
2014	<b>12.06</b>	9.65
2013	12.54	<b>12.87</b>
2012	13.81	<b>15.39</b>
2011	<b>13.57</b>	12.14
2010	9.32	<b>11.63</b>
2009	<b>9.77</b>	9.66
2008	<b>13.85</b>	9.22
2007	8.30	<b>9.75</b>
2006	<b>6.13</b>	5.93
2005	<b>6.67</b>	5.75
2004	<b>7.13</b>	5.26
2003	5.52	<b>7.32</b>

### November Soybean Futures 12 out of 21 Years

**Average Seasonal Price has outperformed the  
Harvest Price**

#### **Average Seasonal Nov Futures =**

Average November Futures close for every trading  
day between 4/1/24 and 7/15/24

#### **Harvest Price =**

Average of November soybean futures on  
the CBOT throughout the month of October

#### **Service Fees:**

Average Seasonal Futures Only Contract 5 cents  
Basis must be set prior to delivery

**QUESTIONS?** Contact your local ALCIVIA representative today.

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